\$17,196,979.90

OF ST. LOUIS. Condensed Statement of Condition at Close of Business, February 6, 1903.

RESOURCES. Cash and Sight Erchange \$ 5,595,338.53 Loans Payable on Demand \$2,763,985.67 United States Bonds. S26,600.00
Premium on United States Bonds. 21,600.00 Other Bonds, Stocks, etc..... Real Estate \$17,196,979.90 LIABILITIES.

 Capital Stock
 \$ 1,400,000.00

 Surplus and Undivided Profits
 774,156.51

 Circulation
 720,600.00

 United States Bond Account
 391,600.00

 City of St. Louis Bond Account
 147,000.00

 Deposits, Individual
 \$6,549,114.22

 "United States
 291,000.00

 "Trust Co's
 910,621.67
 7,750,735.89

 "Banks and Bankers
 6,012,887.50
 13,763,623.39

 S17,196,979.90

AMERICAN EXCHANGE BANK

Conducting its business along strictly commer-cial lines with

HALF MILLION

Pull-Paid Capital, and FIVE HUNDRED AND SEVENTY-FIVE THOUSAND Dollars Surplus and undivided profits, loaning money in moderate amounts to reputable busihouses for legitimate mercantile needs has daily added to its line of patrons, and to-day, with total resources of over

Seven and a Half Million, Solicits accounts, promising that all business intrusted to it will be treated with courtesy, promptness, accuracy and liberality.

8 Per Cent Interest Paid on Time Certificates.

If you have the time; sorry, but we can't, because we are too busy. If we cannot wait on you Saturday, call Sunday. We will be at the office till 1p, m. Would stay longer, but the elevators stop at that hour. We are selling stock in the best gold mining proposition on earth to-day at 5 CENTS PER SHARE, PAR VALUE \$1: LOW CAPITALIZATION; GOOD PROPERTY. PROVEN FIELD AND IN IDAHG, "where the gold is," ARE OUR ARGUMENTS. We will advance the price of our stock just 190 PER CENT at midnight on March \$th-that's next Monday. DON'T FORGET THE DAY. Let us say again, we are "WHERE THE GOLD IS," in Thunder Mountain District, Idaho. Our stock will be worth par, \$1.69 per share, a year from to-day, we think before that time, but we are conservative.

1.000 shares, cash \$50, or \$10 down and \$5 for 8 months. 2,000 shares, \$100 cash, or \$20 down and \$10 for 8 months 5.000 shares, cash \$250, or \$50 down and \$25 for 8 months.

LIBERTY GOLD MINING CO., Wainwright Building. OFFICE OPEN TILL 9 P. M. LONG DISTANCE PHONE, MAIN 4005 M.

WHITAKER & COMPANY.

BOND AND STOCK BROKERS. ORDERS EXECUTED IN LISTED AND UNLISTED SECURITIES

CORRESPONDENCE SOLICITED. DIRECT PRIVATE WIRE TO NEW YORK. 300 N. FOURTH ST.

"SHAMROCK."

mr value \$1.00. We are paying ONE per cent monthly dividends on par value. This equals 48 per cent annually on your investment. Mines in New Mexico now in operation. SMELTER and STAMP MILL both at the mines. Buy now before the advance. This is the oppor-

Market letter free. Write for it. T. S. HENDERSON & CO., 506-7 Commercial Bldg., St. Louis.

FINANCIAL.

The National Bank of Commerce IN ST. LOUIS.

Capital, Surnius and Profits.

\$15,000,000.

Feb. 18, 1898. \$17.580 083.75 \$25,426,665.07

\$31,967,915.84 Feb. 25, 1902.

\$34,153,614.37

\$46,020,682.04

CHANTS, MANUFACTURERS, CORPO-RATIONS, BANKS AND BANKERS SO-LICITED UPON FAVORABLE TERMS. PERSONAL INTERVIEWS AND CORRE-

N. W. Harris & Co.

CHICAGO NEW YORK BOSTON

Deal exclusively in selected Municipal, Railroad and Corporation Bonds adapted to the investment of trust funds and sav-

Special circulars upon application. Personal interviews and correspondence invited.

204 Dearborn St., Chicago.

ctions at the banks were moderate, as a fair demand for call and time I scount rates steady between 5% a

STOCKS AND BONDS IN BOSTON. BONDS. RAILROAD STOCKS. | SC5 | N. Y. N. H. & H. 215 | Pitchburg rdd | 141 |
| Albany 258 | Maine 1754 | Mexican Central 284 | 285 | Mexican Central 284 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 285 | 2 MISCELLANEOUS STOCKS. MINING SHARES. Adventure ID4 Parrot
Allouez 44 Quincy
Amaignmated 175 Santa Fe Copper
Bingham 33 Tamarack
Cal. & Hec. 516950
Centennial 3 Trimountain
Trimountain
Translim 174 Portfairin Coal
Isle Royais 135 Daty West
Wohawk 585 Victoria

Centennial
Copper Range
Franklin
Isle Royale
Mohawk
Old Dominion
Osceola Mining Stocks in New York. Little Chief.
Ontario
Ophir
Phoenix
Potesi
Sistra Nevada
Savage
Small Hopes.
Standard

Reported by Francis, Bro. & Co., No. 214

Fourth street:
Prime sterling, cables 4.57% 04.57%; checks
865 04.57; 00 days 4.33% 04.53%;
Commercial sterling, checks 4.85%; 80 days Commercial sterling checks 4.55%: 60 days 4.57%: 90 days 4.57%: 90 days 4.57%.
Grain bills 4.53%: 4.57%.
Cotton bills 4.53%: 4.57%.
Cotton bills 4.53%: 4.57%.
Bankers' Paris, cables 5.15%: 65.15 1.16; checks 5.16%: 65.16%:

Commercial Dutch guilders, checks .401; 60 days ays .39 13-16. Market operad mark Domestie Exchange. Reported by Whitaker & Co., exchange brokers, Bid. ...par ...par ...par

FINANCIAL

W. L. Douglas 7% Stock Not for a Week,

SAFEST INVESTMENT IN AMERICA.

Less than \$250,000 of the issue of \$1,000,000 Preferred 7% Stock of the W. L. Douglas Shoe Co. of Brockton, Mass., Remains for Sale in Lots of One Share or more. If you want Some of this Gilt-edge Stock You Must Act Quickly. Stock Pays 7% Annual Dividends, Payable Semiannually.

SHARES ARE FULL PAID AND NONASSESSABLE.

Soid at Par (\$100.00) One Hundred Dollars Each.

Many people want to know why so large end prosperous a concern as this should of-fer 7 per cent preferred stock to the public. The reasons are fully explained in the prospectus, but it is proper to state some of them here.

to the proud position of the largest concern of its kind in the world by the genius and to the proud position of the largest concern of its kind in the world by the gentus and untiring efforts of its head. He has now reached a time of life when he feels that he must set his affairs in order, although mentally and physically at his best and with the prospect of devoting many more years to the guidance of the affairs of the Company. This great business must be perpetuated, must be maintained, must remain in future years as it is now, the greatest shoe concern in the world. One man, even a young man, welld need much assistance to carry-on and enlarge a business like this, and much capital, much energy and earnest efforts of many people are needed. A corporation never dies. Hence this business has been incorporated.

The present purpose is to get the public to become an interested part of the Dougles Shoe Company, and to assist it in its successful career, not only by their money, but by their help in all possible directions.

There is no question about the soundness of this enterprise. It is one of the solidest concerns in the world. There is much more than a dollar in actual assets behind every dollar of this stock, the magnificent plant and the great business of the W. L. Douglas Shoe Company, with its 64 stores in 45 cities—all owned by the company.

This is better than a savings bank. No savings bank could have the resources hehind it that this company has. The savings bank will pay you 3 to 3½ per cent. This stock pays you 7 per cent. From the savings bank wou get nothing but your interest. The Douglas preferred stock is on the most conservative basis worth \$200 a share

The W. L. Douglas Shoe Co. is incorporated with a capital of \$2,000,000; \$1,000,000 in portion of this is common stock, held by Mr. Douglas; \$1,000,000 is preferred stock now offered at par, \$1,000 per share. This stock is full paid and nonassessable, and pays 7 per cent dividends.

Mr. Douglas cannot secure a single dollar of the profits of the great Douglas Shoe Co. until this 7 per cent has been paid to the people who buy this preferred stock. As the business has not for twenty-three years failed to pay at least 7 per cent on its entire capitalization, holders of this preferred stock are absolutely sure to get their 7 per cent dividends.

Many people want to know why so large of shares indicated at any time within thir. an option certificate will be forwarded to you entitling you to purchase the number of shares indicated, at any time within thir-ty days. This entails no obligation on your part, but simply makes it certain that you will be able to secure the stock provided you so desire. It gives you an opportunity to read over the prospectus and investigate the matter.

W. L. DOUGLAS, Brockton, Mass.

the matter.

Address for prospectus and information and send subscriptions and certified checks

(COUPON.)

W. I. DOUGLAS, Brockton, Mass.:

Flease send prospectus of the W. I. Douglas Shoe Company and special option certificate entitling me to purchase within thirty days... shares of the I per cent preferred stock of the company. It is understood that this request incurs no obligation on my part, unless after investigation I subscribe for the stock.

All stock sold this month will receive six months' dividend July 1, 1903.

Dividends are paid January 1 and July 1, If you do not want to wait for the pros-pectus, send the money and certificates of

LOCAL STOCKS RALLY AT AFTERNOON SESSION.

BANK OF COMMERCE HAS GOOD SUPPORT.

Tempting Prices on Favorite Issues Bring Out Brisk Buying Demand.

Values of local securities were again sharply on the down turn at the morning session, but the low prices proved tempting to investors and there was a good rally in the more active issues in the afternoon. Sellers were in control of the early market. Louis Transit eased off to \$28 and United Railways, preferred sold down to \$1.75.

Bank of Commerce declined \$3 a share, to \$372, but more was wanted at that figure. Mechanics National ruled easy at \$250, Colonial Trust held steady at \$195. Title Colonial Trust held steary at 429. Title Guaranty sold lower at \$31 and \$40. Central Coal & Coke was under selling pressure at \$35 and \$6.8745. Missouri-Edison issues were again freely offered with sales of the 5 per cent bonds at \$35 and \$34, and of the common stock at \$18.25. At the afternoon session tractions, Mississippi Valley Trust and Bank of Commerce were the strong spots. Transit advanced to \$28.25 and United Rallways, preferred, was in good demand at \$20. Mississippi Valley was sharply on the up turn from \$451 to \$454.50. A small lot of Commerce was taken at \$37.75, and more was wanted at \$372.50 at the close. National canby, common, at \$22.75 was a National candy, common, at 422.75 was a

128.50 \$6.00

136,50 250,00 373,50 22,75 Candy com...
pfd...
Louis City is...
Edison, com... 104.75

\$1.00 23.00 Brewery, \$1,000 &.
Sales:
100 St. Louis Transit at.
200 United Rallways, pfd. at.
20 Commonwealth Trust at.
25 United Rallways, pfd. at.
25 Commonwealth Trust at.
25 Miselssippi Valley Trust at.
26 Miselssippi Valley Trust at.
26 Miselssippi Valley Trust at.
26 Mechanics' National at.
25 Mechanics' National at.
26 National Candy com, at.
27 National Candy com, at.
28 National Candy 25 pfd, at.
26 Central Coal and Coke at.

njunction to restrain the Union Pacific from oding its Southern Pacific holdings will be asked or on April 2. The buying by Sheffield and Mc-hillough and brokers often employed by Harris, lates & Co., was a feature. It was said that he Chicago party had received certain assurances rom E. H. Harriman, and were very builtsh on

Union Pacific—The fluctuations of Union Pacific ters due, in the opinion of observers in the board-com, to operations by Mr. Keene and his follow-

New York Stock Quotations.

St. Louis, March 5.—The following shows the opening, highest, lowest and closing quotations on the New York Stock Exchange to-day. Corrected daily for The Republic by Francis, Bro. & Co., bonds and stocks, No. 214 North Fourth

Not for a Month, Not for a Year,

FINANCIAL.

AN INVESTMENT

FOR A LIFE-TIME!

23 Fully Developed Mines With Thousands of Tons of Ore on the Dump and Hundreds of Thousands of Tons Blocked Out.

----SHARES NOW \$3.00=

WILL BE ADVANCED TO \$5.00 APRIL 1st. Fill Out the Coupon Below and Mail It To-day.

MAIL THIS COUPON TO-DAY AND GET BEAUTIFUL FREE SOUVENIR.

ENIR 1903 THE MCKINLEY MINING AND SMELTING CO. SOUV Suite 401 Commonwealth Trust Bldg., St. Louis, Mo., Please mail me free booklet giving history of the McKinley Mines and their mineral resources-and beautiful souvenir of Mr. and Mrs. McKinley. Name_ U U Street and Number_ FR City or Town.

Subscriptions for stock (in amounts of not less than Five Shares) will be received until further notice at THREE DOLLARS A SHARE. Make checks, drafts and money orders payable to

SUITE 401 COMMONWEALTH TRUST BLDG., ST. LOUIS, MO.

Represented by HURD, HAERTHER & CO., Bankers and Brokers, Phila., Wash., Clinn., Cleveland, New York and Pittsburg.

STOCKS ARE UNSETTLED, BUT BEARS GIVE UP STRUGGLE.

CAN DO NO MORE.

Late Rally Brought About by Efforts of Shorts to Cover-Steel Bonds Lower.

continued very much unsettled to-day and raversed its range of prices several times, pressure of liquidation had spent itself and

SOLD TO STANDSTILL.

The market seemed to have been sold to a standstill on this drive and made an irregular recovery until, near the close, the leaders rose again from I to 2 points over last night. There were slight recessions before the close, which was irregular. Much attention was paid in the speculative circles to the goesip concerning a possible legal contest against Union Pacific's right to vote its holdings of Southern Pacific stock at the latter company's annual meeting. The existence of a long-standing pool in Southern Pacific is commonly accepted in Wall street, its operations and commitments being based upon the assumption of an early refunding operation for Southern Pacific, accompanied by the inauguration of dividends on the stock. The policy of the Union Pacific control in deferring dividends on Southern Pacific and making heavy outlays out of earnings had come in for bitter criticism from the pool interests. These are apparently identified with the movement to contest Union Pacific's control. It is the general supposition also that the manager of the pool has assumed the leadership of an aggressive bear movement in the general market during the week. the pool has assumed the leadership of an aggressive bear movement in the general market during the week.

The vigorous rally at the close to-day was accompanied by rumors that a truce had been patched up between the contending interests in this dispute. The quieter cotton market had an influence in the recovery in stocks. The estimates of the bank statement based on the known movements necessary currency also seemed to have a caimlag effect. The Subtreasury yesterday took more than a million dollars from the market, again bringing its absorption for the week up to \$1,12,000. This probably about measures the loss of the banks on all accounts, as the interior movement was about evenly balanced.

LOAN CONTRACTION.

LOAN CONTRACTION.

tutica tutica Decatur, Ill. Houston Galveston Beaumont, Tex. Charleston, S. C.

WEEKLY BANK STATEMENT.

St. Louis Clearings \$51,874,169, an Increase of 3.3 Per Cent.

New York, March 6.-The following table, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ended March 5, with the percentage of in-crease and decrease, as compared with the

New York ... Thicago ... Boston ... Philadelphia ... St. Louis ... New York Bond Sales. *Minneapolis
*Mew Orleans
Detroit
*Louisville
Omaha
*Milwaukee
*Pravilence 15,000 R & O S-W SS 10,000 Nor Pac 1 15,000 Cent R of N 1,000 C & O 44s, 1034 10,000 C & O Ohio 25.8 26.5 Worth ...

1.009 Read gen tute was
1.009 St L M majority
70,000 St L L & Spe origref 4s St pe orig200 St L S-W 20 S out
8.000 So Pac 45s S Fra and
6.000 So Pac 45s S S
6.00 So Pac 45s S
100 S
100 So Pac 45s S
100 S 5,000 Laclede Gas
of St L lst
107
10,000 Mex Cent 107
18,000 Mex Cent 107
18,000 Mex Cent 107
4,000 Mex Cent 20
4,000 Mex Cent 20
10 Mex Cent 20
4,000 Mex Cent 20
10 Mex Cent 20
4,000 Mex Cent 20
10 Me 4000 Mex Cent 2d 4000 Mex Cent 2d in ... 174 5,000 M & St P 2,000 M & St P

10,000 N Y & O 4a, 100 1 1,000 N Y & O 4a, 100 1 1,000 Nor Pac gen

1,000 Pac Coast let ifter-

Chicago, March & Clearings \$30,709,407;

Reported by G. H. Walker & Co., No. 319 North can Tin Can com.